



Bridge Specialty Group completes the acquisition of NBS Insurance Agency, Inc., announces new brand name—introducing LocalEdge

March 3, 2025

DAYTONA BEACH, Fla., March 03, 2025 (GLOBE NEWSWIRE) -- Bridge Specialty Group ("BSG") today announced the completion of the previously announced acquisition of the insurance operations of NBS Insurance Agency, Inc. (operating as "Nationwide Brokerage Solutions" or "NBS"). The acquisition only includes NBS Insurance Agency, Inc. and no other Nationwide affiliated companies.

In conjunction with the close of this transaction, Bridge Specialty Group is pleased to announce that NBS is beginning a new chapter by introducing its new brand name, LocalEdge, ushering in a new chapter in excellence and custom solutions.

Ted Stuckey, president of LocalEdge, shared, "This change represents more than just a rebranding; it underscores our commitment to delivering unmatched service and customized solutions that our agents have come to expect. Under the LocalEdge banner, agents will continue to benefit from the same great team, specialization and resources they rely on, now enhanced as we join the Bridge Specialty Group team."

"It is a very exciting time for our collective Bridge Specialty Group and LocalEdge team. This is only the start of our journey together, and we look forward to further introducing our new teammates to our culture and leveraging the added and enhanced specializations of LocalEdge alongside our existing capabilities," stated Anurag Batta, chief operating officer for BSG.

The LocalEdge name will be implemented across communications, tools and resources in the coming weeks and months. Despite these changes, the team's dedication to serving customers and helping them grow their businesses seamlessly remains steadfast.

About Bridge Specialty Group, LLC

Bridge Specialty Group is a leading global insurance wholesaler with access to over 230 admitted, excess and surplus lines and Lloyd's markets that support our nearly \$7 billion premium book. With more than 50 locations and 2,000+ teammates throughout the United States, United Kingdom, Europe and Asia, Bridge Specialty Group holds market recognition that enables us to connect retail partners with tailored insurance solutions through our specific practice groups including property, casualty, environmental, executive risk, farm & ranch, personal lines, public entity, transportation and workers' compensation.

This press release may contain certain statements relating to future results, which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts but instead represent only Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. Such factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process and material adverse changes in the business and financial condition of the seller, the buyer, or both, and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

For more information:

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