



## **Brown & Brown, Inc. Announces the Combination of Apex Insurance Agency, Inc. With Public Risk Underwriters of Georgia, Inc.**

March 12, 2015

DAYTONA BEACH, FL -- (Marketwired) -- 03/12/15 -- Anthony Strianese, Wholesale Division President of Brown & Brown, Inc. (NYSE: BRO), announces that Brown & Brown subsidiaries Apex Insurance Agency, Inc. (lead by Karl F. Sneider) and Public Risk Underwriters of Georgia (lead by Michael H. White) will combine to operate together under the Apex brand. In combination, these organizations place a broad spectrum of public entity, school insurance and risk management solutions for their clients with combined premium of more than \$215,000,000 placed in 2014. Mr. White will serve as Senior Vice President reporting to Mr. Sneider.

Mr. Sneider said: "We are proud to have Michael and his team combining with Apex to assist in expanding our collective presence nationally." Mr. White noted: "I have known Karl for more than 20 years, and we are excited we are to be a part of the Apex team under his leadership."

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance products and related services. Additionally, certain Brown & Brown subsidiaries offer a variety of risk management, third-party administration, and other services. Serving business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by *Business Insurance* magazine as the United States' sixth largest independent insurance intermediary. The Company's Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results and condition, as well as its other achievements, is contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements made herein are made only as of the date of this release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company hereafter becomes aware.

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Source: Brown & Brown, Inc.